## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

**Amendment #1** 

**Under the Securities and Exchange Act of 1934** 

# **Outset Medical, Inc**

(Name of Issuer)

Common Stock (Title of Class of Securities)

> 690145107 (CUSIP Number)

March 31, 2024 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

This Schedule is filed pursuant to Rule 13d-1(b)

The information required in the remainder of this cover page (except any items to which the form provides a cross-reference) shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

1)	Name of Reporting Person Ameriprise Financial, Inc.					
	S.S. or I.R.S. Identification No. of Above Person					
2)	IRS No. 13-					
2)		oppro b) ⊠	priate Box if a Member of a Group			
	(a) 🗆 (	0) 🗠				
	* This filing describes the reporting person's relationship with other persons, but the reporting person does not affirm the existence of a group.					
3)	SEC Use Or	nly				
4)	Citizenship	or Pla	ace of Organization			
	Delaware					
	Delaware	5)	Sole Voting Power			
		3)	Sole voting I ower			
NII	JMBER OF		0			
	SHARES	6)	Shared Voting Power			
BEN	NEFICIALLY					
O	WNED BY		5,112,402			
DI	EACH EPORTING	7)	Sole Dispositive Power			
	PERSON		0			
	WITH	8)	Shared Dispositive Power			
		0)	Sharea Dispositive Fower			
			5,112,408			
9)	Aggregate A	Mou	nt Beneficially Owned by Each Reporting Person			
10)	5,112,408					
10)	Check if the	Agg	regate Amount in Row (9) Excludes Certain Shares			
	Not Applicable					
11)	Percent of Class Represented by Amount In Row (9)					
	10.12%					
12)	Type of Reporting Person					
	HC HC					
	НС					

1)	Name of Reporting Person Columbia Management Investment Advisers, LLC					
	S.S. or I.R.S. Identification No. of Above Person IRS No. 41-1533211					
2)						
	* This filing describes the reporting person's relationship with other persons, but the reporting person does not affirm the existence of a group.					
3)	SEC Use Only					
4)	Citizenship or Place of Organization					
	Minnesota					
<u> </u>		5)	Sole Voting Power			
NU	JMBER OF		0			
	SHARES	6)	Shared Voting Power			
	VEFICIALLY					
O	WNED BY		3,801,738			
DI	EACH EPORTING	7)	Sole Dispositive Power			
	PERSON		0			
	WITH	8)	Shared Dispositive Power			
		0)	Shared Dispositive Fower			
			3,801,738			
9)	Aggregate A	mou	nt Beneficially Owned by Each Reporting Person			
	3,801,738					
10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares					
	Not Applicable					
11)			Represented by Amount In Row (9)			
	7.53%					
12)	Type of Reporting Person					
	IA					
	11.1					

1)	Name of Reporting Person Columbia Wanger Asset Management, LLC						
	S.S. or I.R.S. Identification No. of Above Person IRS No. 04-3519872						
2)	Check the Appropriate Box if a Member of a Group  (a) □ (b) ⊠*						
	* This filing describes the reporting person's relationship with other persons, but the reporting person does not affirm the existence of a group						
3)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						
4)	Citizenship	or Pla	ace of Organization				
	Delaware						
		5)	Sole Voting Power				
NII	IMPED OF		0				
	JMBER OF SHARES	6)	Shared Voting Power				
	EFICIALLY						
O	WNED BY EACH	7)	3,599,098 Sole Dispositive Power				
RI	EPORTING	1)	Sole Dispositive Fower				
	PERSON		0				
	WITH	8)	Shared Dispositive Power				
			3,599,098				
9)	Aggregate A	Mou	nt Beneficially Owned by Each Reporting Person				
	3,599,098						
10)							
	Not Applica	hle					
11)	Not Applicable Percent of Class Represented by Amount In Row (9)						
12)	7.13%						
12)	Type of Reporting Person						
	IA						

1)	Name of Reporting Person Columbia Acorn Fund					
	CCIDC	1 I.L.	atification No. of About Dames			
	S.S. or I.R.S. Identification No. of Above Person IRS No. 36-2692100					
2)						
	(a) □ (	(b) ⊠	<u>1</u> *			
	* This filing describes the reporting person's relationship with other persons, but the reporting person does not affirm the existence of a group.					
3)						
4)	Citizenship or Place of Organization					
	Massachusetts					
		5)	Sole Voting Power			
	JMBER OF	6)	3,023,976 Shared Voting Power			
	SHARES NEFICIALLY	0)	Shared voting Power			
	WNED BY		0			
	EACH	7)	Sole Dispositive Power			
	EPORTING PERSON					
	WITH	8)	0 Shared Dispositive Power			
		0)	Shared Dispositive Fower			
			3,023,976			
9)	Aggregate A	Amou	int Beneficially Owned by Each Reporting Person			
	3,023,976					
10)						
11)	Not Applicable Percent of Class Represented by Amount In Row (9)					
11)	Percent of C	lass .	Represented by Amount III Row (9)			
	5.99%					
12)	Type of Reporting Person					
	IV					
	1 V					

1(a) Name of Issuer: Outset Medical, Inc Address of Issuer's Principal 3052 Orchard Drive **Executive Offices:** San Jose, California 95134 2(a) Name of Person Filing: (a) Ameriprise Financial, Inc. ("AFI") (b) Columbia Management Investment Advisers, LLC ("CMIA") (c) Columbia Wanger Asset Management, LLC ("CWAM") (d) Columbia Acorn Fund ("Fund") 2(b) Address of Principal Business Office: (a) Ameriprise Financial, Inc. 145 Ameriprise Financial Center Minneapolis, MN 55474 (b) 290 Congress St. Boston, MA 02210 (c) 71 S Wacker Drive, Suite 2500 Chicago, IL 60606 (d) 71 S Wacker Drive, Suite 2500 Chicago, IL 60606 2(c) Citizenship: (a) Delaware (b) Minnesota (c) Delaware

2(d) Title of Class of Securities:

Common Stock

(d) Massachusetts

2(e) Cusip Number: 690145107

- 3 Information if statement is filed pursuant to Rules 13d-1(b) or 13d-2(b):
  - (a) Ameriprise Financial, Inc.

A parent holding company in accordance with Rule 13d-1(b)(1)(ii)(G). (Note: See Item 7)

(b) Columbia Management Investment Advisers, LLC

An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).

(c) Columbia Wanger Asset Management, LLC

An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).

(d) Columbia Acorn Fund

An investment company registered under Section 8 of the Investment Company Act.

4 Incorporated by reference to Items (5)-(9) and (11) of the cover page pertaining to each reporting person.

CMIA, CWAM and AFI do not directly own any shares of Common Stock of the issuer. As the investment adviser to the Fund and various other unregistered and registered investment companies and other managed accounts, CMIA and CWAM may be deemed to beneficially own the shares reported herein by the Fund. Accordingly, the shares reported herein by CMIA and CWAM include those shares separately reported herein by the Fund.

AFI, as the parent company of CMIA and CWAM, may be deemed to beneficially own the shares reported herein by those reporting persons. Accordingly, the shares reported herein by AFI include those shares separately reported herein by those reporting persons.

Each of AFI, CMIA and CWAM disclaims beneficial ownership of any shares reported on this Schedule.

- 5 Ownership of 5% or Less of a Class: Not Applicable
- 6 Ownership of more than 5% on Behalf of Another Person:

To the knowledge of AFI, CMIA, CWAM and the Fund, no other persons besides AFI, CMIA, CWAM and the Fund and those persons for whose shares of common stock CMIA, CWAM and AFI report beneficial ownership have the right to receive or the power to direct the receipt of dividends from or the proceeds from the sale of the securities of the issuer reported herein. As of March 31, 2024, only the Fund owned more than 5% of the class of securities reported herein.

Any remaining shares reported herein by CMIA and CWAM are held by various other funds or accounts managed by CMIA and CWAM which each have the right to receive any dividends paid by the issuer and could terminate their respective investment advisory relationship with CMIA and CWAM and then subsequently direct the use of proceeds from the sale of the common stock owned by such fund or account. To CMIA's and CWAM's knowledge, none of these other funds or accounts own more than 5% of the outstanding shares of the issuer as March 31, 2024.

7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

AFI: See Exhibit I

8 Identification and Classification of Members of the Group:

Not Applicable

9 Notice of Dissolution of Group:

Not Applicable

## 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

#### Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Dated: April 10, 2024

Ameriprise Financial, Inc.

By: /s/ Michael G. Clarke

Name: Michael G. Clarke

Title: Senior Vice President, North America Head of

Operations & Investor Services

Columbia Management Investment Advisers, LLC

By: /s/ Michael G. Clarke

Name: Michael G. Clarke

Title: Senior Vice President, North America Head of

Operations & Investor Services

Columbia Wanger Asset Management, LLC

By: /s/ Michael G. Clarke

Name: Michael G. Clarke

Title: Chief Financial Officer and Assistant Treasurer

Columbia Acorn Fund

By: /s/ Michael G. Clarke

Name: Michael G. Clarke

Title: Treasurer

Contact Information

Dominic Geddes

Global Head of Reporting

Global Operations and Investor Services

Telephone: +442074645779

## Exhibit Index

Exhibit I Identification and Classification of the Subsidiary which acquired the Security Being Reported on by the Parent Holding Company.

Exhibit II Joint Filing Agreement

Exhibit I

to

## Schedule 13G

Ameriprise Financial, Inc., a Delaware Corporation, is a parent holding company. The classification and identity of the relevant subsidiaries is as follows: Investment Adviser – Columbia Management Investment Advisers, LLC is an investment adviser registered under section 203 of the Investment Advisers Act of 1940.

Investment Adviser – Columbia Wanger Asset Management, LLC is an investment adviser registered under section 203 of the Investment Advisers Act of 1940.

Exhibit II

to

#### Schedule 13G

#### Joint Filing Agreement

The undersigned persons agree and consent to the joint filing on their behalf of this Schedule 13G dated April 10, 2024 in connection with their beneficial ownership of Outset Medical, Inc. Each of Columbia Acorn Fund, Columbia Wanger Asset Management, LLC and Columbia Management Investment Advisers, LLC authorizes Ameriprise Financial, Inc. to execute the Schedule 13G to which this Exhibit is attached and make any necessary amendments thereto.

Ameriprise Financial, Inc.

By: /s/ Michael G. Clarke

Name: Michael G. Clarke

Title: Senior Vice President, North America Head of

Operations & Investor Services

Columbia Management Investment Advisers, LLC

By: /s/ Michael G. Clarke

Name: Michael G. Clarke

Title: Senior Vice President, North America Head of

Operations & Investor Services

Columbia Wanger Asset Management, LLC

By: /s/ Michael G. Clarke

Name: Michael G. Clarke

Title: Chief Financial Officer and Assistant Treasurer

Columbia Acorn Fund

By: /s/ Michael G. Clarke

Name: Michael G. Clarke

Title: Treasurer