SEC Form 4

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Non-Qualified Stock

Option

(right to buy) Non-Qualified

Stock

Option (right to buy) Non\$2.93

\$2 93

10/01/2021

10/01/2021

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287								
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Trigg Leslie				_	2. Issuer Name and Ticker or Trading Symbol Outset Medical, Inc. [OM]							5. Relationship of Reporting Person(s) to Issu (Check all applicable) X Director 10% Ow					
(Last) (First) (Middle) 3052 ORCHARD DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 10/01/2021						Х	Officer (g below) Chi	0	Other below ative Officer	(specify)		
(Street) SAN JOSE CA 95134				- 4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indiv Line) X	Form filed by More than One Reporting				
(City)	(5	State)	(Zip)											Person			
		Tal	ole I - I	Non-Deriv	vativ	e Secu	irities Ad	cquir	ed, C	oisposed o	of, or B	enefic	cially	Owned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			d 5)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price		Reported Transactio (Instr. 3 ar	on(s)		(Instr. 4)
Common	Common Stock			10/01/2021				М		20,000	A	\$2	.93	270,	567	D	
Common Stock			10/01/2021				S ⁽¹⁾		20,000	D	\$48.6	\$48.6929 ⁽²⁾		250,567			
Common	1 Stock			10/01/2	021			М		12,500	A	\$2	.93 263,067		067	D	ĺ
Common	1 Stock			10/01/2	021			S ⁽¹⁾		12,500	D	\$48.7	7076(2)	²⁾ 250,567 D			
Common	1 Stock			10/01/2	021			М		10,000	A	\$2	.93	260,567 D			
Common	1 Stock			10/01/2	021			S ⁽¹⁾		10,000	D	\$48.6	5878 ⁽²⁾	250,567 D			
Common	Common Stock													8,7	70	Ι	Trigg Family Trust
			Table							sposed of, , converti				wned			
1. Title of Derivative Security (Instr. 3)	itle of 2. 3. Transaction 3A. Deemed ivative Conversion Date Execution Date urity or Exercise (Month/Day/Year) if any		emed ion Date,	4. Transa	ransaction of Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		ount 8. D S	erivative ecurity nstr. 5) 	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y Direct (D) or Indirec (I) (Instr.	Beneficia Ownersh t (Instr. 4)	

Qualified Stock Option (right to buy)	\$2.93	10/01/2021		М			10,000			
Explanation of Responses:										

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 14, 2020.

Code V

М

Μ

(A) (D)

20,000

12,500

2. The price reported in Column 4 is a weighted average price. The shares of common stock of the Issuer were sold in multiple transactions at prices ranging from \$47.77 to \$49.69, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Date Exercisable

(3)

(3)

(3)

Expiration Date

07/22/2025

07/22/2025

07/22/2025

Title

Common

Stock

Common Stock

Commoi

Stock

3. This option vested in 48 equal monthly installments beginning on August 22, 2015.

By: Nabeel Ahmed For: Leslie Trigg 10/04/2021

** Signature of Reporting Person Date

Amount or Number

of Shares

20,000

12,500

10,000

\$<mark>0.0</mark>

\$<mark>0.0</mark>

\$<mark>0.0</mark>

71,873

59,373

49,373

D

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.