SEC Form 4

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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287							
Estimated average burden							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	1 0		2. Issuer Name and Ticker or Trading Symbol Outset Medical, Inc. [OM]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
GRUSSMA	<u>N D KEITH</u>	<u>1</u>		X	Director	10% Owner				
(Last) 3052 ORCHA	(First) RD DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/17/2021		Officer (give title below)	Other (specify below)				
[4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	6. Individual or Joint/Group Filing (Check Applicable					
(Street) SAN JOSE	CA	95134		X	Form filed by One Re					
(City)	(State)	(Zip)	—		Form filed by More the Person	an one Repolling				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	09/17/2021		М		1,296	A	\$1.11	4,584	D	
Common Stock	09/17/2021		S ⁽¹⁾		1,296	D	\$55	3,288	D	
Common Stock	09/17/2021		М		1,296	A	\$1.11	4,584	D	
Common Stock	09/17/2021		S ⁽¹⁾		1,296	D	\$55	3,288	D	
Common Stock	09/17/2021		М		1,296	A	\$1.11	4,584	D	
Common Stock	09/17/2021		S ⁽¹⁾		1,296	D	\$55	3,288	D	
Common Stock	09/17/2021		М		1,296	A	\$1.11	4,584	D	
Common Stock	09/17/2021		S ⁽¹⁾		1,296	D	\$55	3,288	D	
Common Stock								11,604	I	Grossman Fam Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	action of			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$1.11	09/17/2021		М			1,296	(2)	06/16/2024	Common Stock	1,296	\$0.0	73,253	D	
Non- Qualified Stock Option (right to buy)	\$1.11	09/17/2021		М			1,296	(2)	06/16/2024	Common Stock	1,296	\$0.0	71,957	D	
Non- Qualified Stock Option (right to buy)	\$1.11	09/17/2021		М			1,296	(2)	06/16/2024	Common Stock	1,296	\$0.0	70,661	D	
Non- Qualified Stock Option (right to buy)	\$1.11	09/17/2021		М			1,296	(2)	06/16/2024	Common Stock	1,296	\$0.0	69,365	D	

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 14, 2020.

2. This option vested 25% on April 15, 2015 and then in 36 equal monthly installments thereafter.

By: John L Brottem For: D 09/20/2021

** Signature of Reporting Person Date

Keith Grossman

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.