FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average burden | | | | | | | | | |
| - | hours per response: | 0.5 | | | | | | | | |

| C | Check this box if no longer subject to |
|------|--|
| S | Section 16. Form 4 or Form 5 |
| С | bligations may continue. See |
| - II | nstruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | | - 5000 | 011 30 | (11) 01 111 | | | Company Act | 01 1340 | | | | | | | | |
|---|--|------------|---------------------------------|--|--------|--|-----------------------|---|---------------|--|--------------------|------------------------|---|---|---|--|---|---|------------|--|
| Name and Address of Reporting Person* Trigg Leslie | | | | | | 2. Issuer Name and Ticker or Trading Symbol Outset Medical, Inc. [OM] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| Tilgg Lesile | | | | | | | | | | | | | | X | X Director | | | 10% Owner | | |
| (Last) (First) (Middle) 3052 ORCHARD DRIVE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2021 | | | | | | | | | X Officer (give title below) Other (specify below) Chief Executive Officer | | | | | |
| (Street) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Application) | | | | | |
| SAN JO | SE C | A | 95134 | | | | | | | | | | | X | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (S | itate) | (Zip) | | | | | | | | | | | | Persor | | e tnar | 1 Опе керо | rting | |
| | | Tal | ole I - N | Non-Deri | ivativ | re Se | curi | ties A | cquire | ed, D | isposed o | of, or B | enefi | cially | / Owned | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transac Date (Month/Da | | Exe | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired Disposed Of (D) (Instru | | | | | s ally ollowing | Forn (D) o | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock | | | 12/01/2 | 2021 | 021 | | | | | 14,373 | A | \$2 | .93 | 264 | 4,940 | | D | | | |
| Common Stock | | | 12/01/2021 | | | | S ⁽¹⁾ | | 14,373 | D | \$47.2 | 2359 ⁽² | 250 | 0,567 | | D | | | | |
| Common Stock | | | 12/01/2021 | | | | M | | 5,627 | A | \$3 | 3.88 25 | | 6,194 | | D | | | | |
| Common Stock | | | 12/01/2021 | | | | S ⁽¹⁾ | | 5,627 | D | \$47.2 | .2359 ⁽²⁾ 2 | | ,567 | | D | | | | |
| Common Stock | | | | | | | | | | | | | 3 | | 8,770 | | I | Trigg Family Trust | | |
| | | | Table I | | | | | | | | sposed of | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Execution Date, T curity or Exercise (Month/Day/Year) if any | | | ransaction of Derivati Securiti Acquire (A) or Dispose | | ivative urities uired or posed D) (Instr. | Expiration (Month/Day | | | 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e le s li lily l | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exerc | cisable | Expiration Date | Title | Amo or Num of Sha | nber | | | | | | |
| Non- Qualified Stock Option (right to buy) | \$2.93 | 12/01/2021 | | | М | | | 14,373 | (| (3) | 07/22/2025 | Commo Stock | n 14, | 373 | \$0.0 | 0 | | D | | |
| Non- Qualified Stock Option (right to | \$3.88 | 12/01/2021 | | | M | | | 5,627 | (| (4) | 09/19/2027 | Commo Stock | ⁿ 5,6 | 527 | \$0.0 | 158,21 | 11 | D | | |

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 14, 2020.
- 2. The price reported in Column 4 is a weighted average price. The shares of common stock of the Issuer were sold in multiple transactions at prices ranging from: \$45.00-\$45.99 1,681 shares; \$46.00-\$46.99 4,560 shares; \$47.00-\$47.99 11,246 shares; \$48.00-\$48.99 2,513 shares. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 3. This option vested in 48 equal monthly installments beginning on August 22, 2015.
- $4. \ This \ option \ vested \ in \ 48 \ equal \ monthly \ installments \ beginning \ on \ October \ 19, \ 2017.$

By: John L Brottem For: Leslie 12/02/2021 **Trigg**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.