SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Brottem John L.			2. Issuer Name and Ticker or Trading Symbol Outset Medical, Inc. [OM]		tionship of Reporting Per all applicable) Director	10% Owner			
(Last) 3052 ORCHAI	(First) RD DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/16/2023		Officer (give title below) General Cou	Other (specify below) Insel			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	6. Individual or Joint/Group Filing (Check Applicable .ine)				
SAN JOSE	CA	95134			Form filed by One Rep Form filed by More tha Person	Ŭ			
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication						
			X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is in satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	ution Date, y th/Day/Year) B) Disposed Of (D) (Instr. 3, 4 (A) or (A) or					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		
Common Stock	05/16/2023		S		1,335	D	\$19.91 ⁽¹⁾	60,262	D	
Common Stock	05/17/2023		M ⁽²⁾		1,415	Α	\$9.48	61,677	D	
Common Stock	05/17/2023		S ⁽²⁾		1,415	D	\$20.08	60,262	D	
Common Stock	05/17/2023		S ⁽²⁾		1,317	D	\$20.08	58,945	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(0.9.,)	Juis, C	ans	, wa	man	s, options	, convert	ble see	unicoj				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (lı 8)		of Deri Sec Acq (A) Disp of (I (Ins	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$9.48	05/17/2023		M ⁽²⁾			1,415	(3)	05/26/2030	Common Stock	1,415	\$0.0	18,389	D	

Explanation of Responses:

1. The sale price of the reporting person's shares represents the weighted average price of all shares sold by a broker on May 16, 2023 on behalf of a group of employees of the Issuer to satisfy the payment of withholding tax liability of such employees.

2. The sales reported in this Form 4 were effected pursuant to a Rule 10b51 Trading Plan adopted by the reporting person on February 17, 2023.

3. This option vests 25% on May 26, 2021 and then in 36 equal monthly installments thereafter, subject to the reporting person's continued employment through the applicable vesting date.

John L Brottem 05/17/2023 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.