FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | DC | 20549 |
|------------------|------|-------|
| vvasi ii iytori, | D.C. | 20349 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average b | urden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | - 01 | Section | on 30(r | n) of the | nvest | ment (| Company Act | of 1940 | | | | | | | | |
|---|---|------------|------------|----------------|--|---|------------------|--|-----------------|--------------|--|--|-------------------------------|--------------------------------------|--|--|--|--|---|--|
| Name and Address of Reporting Person* Trigg Leslie | | | | | | 2. Issuer Name and Ticker or Trading Symbol Outset Medical, Inc. [OM] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | | | | | | | |
| 111551 | | | | | | | | | | | Directo | or | | 10% Ov | vner | | | | | |
| (Last) (First) (Middle) 3052 ORCHARD DRIVE | | | | | Date of 1/01/20 | | est Trar | saction | ı (Mon | th/Day/Year) | X | below) | | Other (sp below) utive Officer | | specify | | | | |
| (Street) SAN JOSE CA 95134 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (City) | | | (Zip) | | - | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (5.9) | | | | Non-Der | ivativ | e Sec | curiti | ies A | cquire | ed, D | isposed o | f, or B | enefi | cially | Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | | tion | on 2A. Deemed Execution Date, | | d Date, | 3. 4. Securitie | | 4. Securities | Acquired (A) or f (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | : Direct r Indirect | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) | | |
| Common Stock | | | | 09/01/2021 | | | | M | | 15,000 | A | \$2 | .93 | 265 | 265,257 | | D | | | |
| Common Stock | | | 09/01/2021 | | | | S ⁽¹⁾ | | 15,000 | D | \$49.1 | L 571 ⁽²⁾ | 250 | 50,257 | | D | | | | |
| Common Stock | | | | 09/01/2021 | | | | M | | 5,000 | A | | .93 | 1 | 55,257 | | D | | | |
| Common Stock | | | 09/01/2021 | | | | S ⁽¹⁾ | | 5,000 | D | \$49.1 | L 676 ⁽³⁾ | 250 | 0,257 | | D | | | | |
| Common Stock | | | | | | | | | | | | | | 8, | 8,770 | | I | Trigg Family Trust | | |
| | | • | Table I | | | | | | | | sposed of, , converti | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution Date, Tran urity or Exercise (Month/Day/Year) if any Code | | | Transa Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | Derivative Security | | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Owner Form Direct or Ind (I) (In | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amo or Nun of Sha | | | | | | | |
| Non- Qualified Stock Option (right to buy) | \$2.93 | 09/01/2021 | | | М | | | 15,000 | (- | 4) | 07/22/2025 | Commo Stock | ¹ 15, | 000 | \$0.0 | 111,87 | 3 | D | | |
| Non- Qualified Stock Option (right to | \$2.93 | 09/01/2021 | | | М | | | 5,000 | (| 4) | 07/22/2025 | Commo Stock | ¹ 5,0 | 000 | \$0.0 | 106,87 | 3 | D | | |

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 14, 2020.
- 2. The price reported in Column 4 is a weighted average price. The shares of common stock of the Issuer were sold in multiple transactions at prices ranging from \$48.55 to \$49.52, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold within the range set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. The shares of common stock of the Issuer were sold in multiple transactions at prices ranging from \$48.63 to \$49.51, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold within the range set forth in this footnote.
- 4. This option vested in 48 equal monthly installments beginning on August 22, 2015.

By: John L Brottem For: Leslie 09/01/2021 **Trigg**

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.