SEC Form 3 FORM 3

## UNITED STATES SECURITIES AND EXCHANGE

COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> <u>Porter Stacey L.</u>	2. Date of Event Requiring Statement (Month/Day/Year) 10/15/2021		3. Issuer Name <b>and</b> Ticker or Trading Symbol Outset Medical, Inc. [ OM ]				
(Last) (First) (Middle) 3052 ORCHARD DRIVE			4. Relationship of Reporting Issuer (Check all applicable)		Fil	5. If Amendment, Date of Original Filed (Month/Day/Year)	
(Street) SAN JOSE CA 95134 (City) (State) (Zip)	-		Director X Officer (give title below) Chief People	below)	specify (C	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Owne Form: D (D) or In (I) (Instr	oirect Own	ature of Indirect Beneficial ership (Instr. 5)	
Common Stock			11,784	E			
Table II - Derivative Securities Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4) 2. Date Exercisable   Expiration Date (Month/Day/Year)		te Underlying Derivative			4. Conversion or Exercise	Form:	6. Nature of Indirect Beneficial Ownership (Instr.
	Date Exercisable	Expiratior Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	5)
Non-Qualified Stock Option (right to buy)	(1)	12/12/2028	Common Stock	31,139	4.11	D	
Non-Qualified Stock Option (right to buy)	(2)	09/10/2029	Common Stock	7,898	6.25	D	
Non-Qualified Stock Option (right to buy)	(2)	02/03/2030	Common Stock	1,898	8.62	D	
Non-Qualified Stock Option (right to buy)	(3)	03/08/2031	Common Stock	10,296	46.94	D	
Performance Options (right to buy)	(4)	12/12/2028	Common Stock	20,759	4.11	D	
Performance Options (right to buy)	(4)	09/10/2029	Common Stock	5,265	6.25	D	
Performance Options (right to buy)	(4)	02/03/2030	Common Stock	1,265	8.62	D	

Explanation of Responses:

1. This option vests in 48 equal monthly installments beginning on December 12, 2018, subject to the reporting person's continued employment through the applicable vesting date.

2. This option vests in 48 equal monthly installments, subject to the reporting person's continuous service through the applicable vesting date.

3. This option vests 25% on March 8, 2022 and then in 36 equal monthly installments thereafter, subject to the reporting person's continued employment through the applicable vesting date.

4. All shares subject to this grant fully vested on March 15, 2021, after meeting performance criteria.

## <u>By: John L. Brottem For:</u> <u>Stacey L. Porter</u>

\*\* Signature of Reporting Person Date

10/21/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB

Number.

## POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby makes, constitutes and appoints each of <u>Nabeel Ahmed</u>, John L. Brottem, <u>Sara Scheuerlein</u>, <u>Ngating Chow</u> and <u>Lori Serrano</u>, or any of them acting individually, and with full power of substitution, the undersigned's true and lawful attorney-infact to:

- (1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of <u>Outset</u> <u>Medical, Inc.</u>, a Delaware corporation (the "Company"), Forms 3, 4, and 5, including amendments thereto, in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations thereunder;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier (a) revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact or (b) superseded by a new power of attorney regarding the purposes outlined herein at a later date.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 14th day of October, 2021.

/s/ Stacey Porter Signature

Stacey L. Porter

Print Name