SEC Form 4	
------------	--

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

0.5

hours per response:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	1 0		2. Issuer Name and Ticker or Trading Symbol Outset Medical, Inc. [OM]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
GRUSSMA	N D KEITH	<u>1</u>		X	Director	10% Owner			
(Last) 3052 ORCHA	(First) RD DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/03/2021		Officer (give title below)	Other (specify below)			
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	6. Individual or Joint/Group Filing (Check Applicable				
(Street) SAN JOSE	CA	95134		X	Form filed by One Re Form filed by More th				
(City)	(State)	(Zip)			Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3) Date (Month/Day/Yeau		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	05/03/2021		М		2,592	A	\$1.11	2,592	D	
Common Stock	05/03/2021		S ⁽⁵⁾		2,274	D	\$57.873 ⁽³⁾	318	D	
Common Stock	05/03/2021		S ⁽⁵⁾		100	D	\$58.5	218	D	
Common Stock	05/03/2021		S ⁽⁵⁾		218	D	\$59.789 ⁽⁴⁾	0	D	
Common Stock								11,604	I(1)	Held by The D. Keith and Hallie H. Grossman Family Living Trust ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (Month/Day/Year) 1. Title of Derivative 3A. Deemed Execution Da 5. Number of 6. Date Exercisable and Expiration Date 7. Title and Amount of 8. Price of Derivative 9. Number of derivative 10. Ownership 11. Nature of Indirect Conversion Transaction Code (Instr. Derivative (Month/Day/Year) Form: Security or Exercise if any Securities Security Securities Beneficial Price of Derivative Underlying Derivative Security (Instr. 3) (Month/Day/Year) 8) Securities (Instr. 5) Beneficially Direct (D) Ownership Acquired Owned (Instr. 4) or Indirect (A) or Following (I) (Instr. 4) Security (Instr. 3 and 4) Disposed of (D) (Instr. 3, 4 Reported Transaction(s) (Instr. 4) and 5) Amount or Number Date Expiration of Shares (D) Code ν (A) Exercisable Date Title Stock Option 05/03/2021 (2) 2,592 \$1.11 М 2,592 06/16/2024 \$<mark>0</mark> 79,733 D (Right to Stock Buy)

Explanation of Responses:

1. These shares of common stock of the Issuer ("Shares") are held directly by The D. Keith and Hallie H. Grossman Family Living Trust, for which the reporting person and his spouse serve as trustees. 2. This option vested 25% on April 15, 2015, and then in 36 equal monthly installments thereafter.

3. The price reported in Column 4 is a weighted average price. The shares of common stock of the Issuer were sold in multiple transactions at prices ranging from \$57.46 to \$58.45, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (3).

4. The price reported in Column 4 is a weighted average price. The shares of common stock of the Issuer were sold in multiple transactions at prices ranging from \$59.77 to \$60.00, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (4).

5. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 14, 2020.

/s/ John L. Brottem, attorneyin-fact for Donald Keith Grossman

05/05/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.